Certificate of Currency



This Certificate of Currency is a summary of cover provided under the policy, current as at the date of issue. The certificate is provided for information purposes and does not amend, extend or alter the cover provided by the policy. Refer to the current policy wording for full details.

Schedule Number

GGP000158 of Master Policy Number PPL2722V12022

The Insured

The Crown in right of the State of Victoria (excluding Municipal and/or Local Councils, Authorities and/or Associations), and any other Party which the relevant Victorian State Government Minister elects to insure, for their respective rights and interests, including Department of Environment, Land, Water and Planning and Committees of Management appointed under or deemed to have been appointed under the Crown Lands (Reserves) Act 1978 or the Forest Act 1958

Class of Insurance

Combined liability

Period of Insurance

From: 1/07/2022 at 12:00 AM Australian Eastern Standard Time

To: 30/06/2023 at 11:59 PM Australian Eastern Standard Time

Limit(s) of Liability

The Limit(s) of Liability apply across all VMIA insured entities. Subject to any Sub-Limit(s) of Liability specified elsewhere in the Policy Schedule.

Insuring clause 1.1.1	
Public liability	\$1,000,000,000 any one Occurrence
Products liability	\$1,000,000,000 any one Occurrence and in the aggregate
	The above Limit(s) of Liability applies across all VMIA insured entities
Insuring clause 1.1.2	
Professional liability	\$50,000,000 in respect of any one claim, unlimited in the annual aggregate, plus legal costs and expenses
Aggregate Limit of Liability	\$450,000,000 in respect of any one claim and in the annual aggregate, plus legal costs and expenses. This limit reduces the value of any claim greater than \$50,000,000 excluding legal costs and expenses) and is not subject to any reinstatement provisions. The Aggregate Limit of Liability applies across all VMIA insured entities.
Insuring clause 1.1.3	
Formal Investigation and Representation Expenses	\$50,000,000 in respect of any one claim and in the annual aggregate

Combined liability Certificate of Currency

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Page 1 of 2

© Victorian Managed Insurance Level 10 South, 161 Collins Street Melbourne VIC 3000 PO Box 18409, Collins Street East Victoria 8003 ABN 39 682 497 841 P (03) 9270 6900 F (03) 9270 6949 contact@vmia.vic.gov.au — vmia.vic.gov.au



Certificate of Currency



Geographical / Territorial Limits

Worldwide as permissible by law and always subject to Exclusion 2.16 of the policy wording.

Interested Parties:

It is hereby agreed and declared that the Committees of Management is noted for their respective rights and interests with regards to: 1.2.3 Coverage for Committees of Management appointed under or deemed to have been appointed under the Crown Lands (Reserves) Act 1978 or the Forest Act 1958, are included under this Policy but only to the extent that they are acting in their capacity as a Committee of Management. Coverage provided by this Clause does not apply to:

 a. any liability in connection with responsibilities which would ordinarily be considered to be Municipal Council responsibilities and not responsibilities of a Committee of Management.

b. any liability for which the Committee of Management has valid and enforceable Public and Product Liability or similar insurance by whatever name called covering the Committee of Management in its capacity as a Committee of Management, or c. if, by law or by agreement, the Committee of Management is required to maintain its own separate Public and Product Liability or similar insurance by whatever name called. The indemnity provided by this Clause 1.2.3 shall also include cover for Defence Costs and Supplementary Payments in accordance with Clause 1.2

Notwithstanding anything else to the contrary in this Policy, cover does not extend to lessees, hirers or licensees of Crown land..

For and on behalf of Victorian Managed Insurance Authority

Angela Kelly
Chief Insurance Officer

19/07/2022



Page 2 of 2